
itaú
ItaúChile
3Q 2026
Results
Conference Call
November 9, 2026
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/itauchile
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ITAUCL
BOLSA
SANTIAGO
×nuam



3Q26 | Key Highlights

Strong, broad-based loan growth in Chile, alongside improving asset quality and the lowest cost of credit of the year

Chile delivered its strongest quarterly results of the year, reaching 14.3% RoTE, driven by higher revenue generation

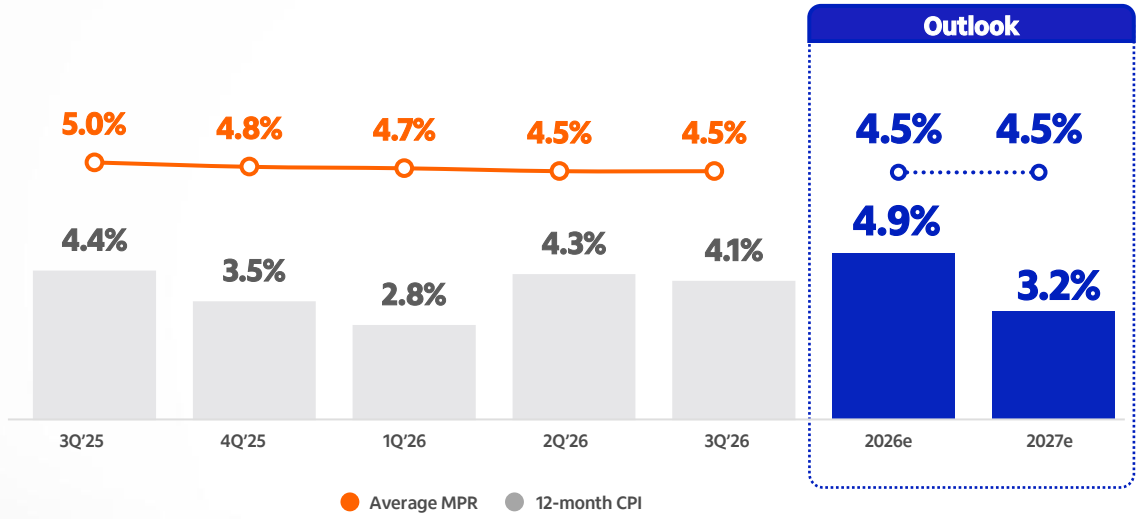
Colombia retail portfolio transfer completed, marking a key milestone in the strategic repositioning of our operation

Recognized for the fifth consecutive year as the leader in customer satisfaction, reinforcing our commitment to a differentiated client experience

Macroeconomic Backdrop and Outlook

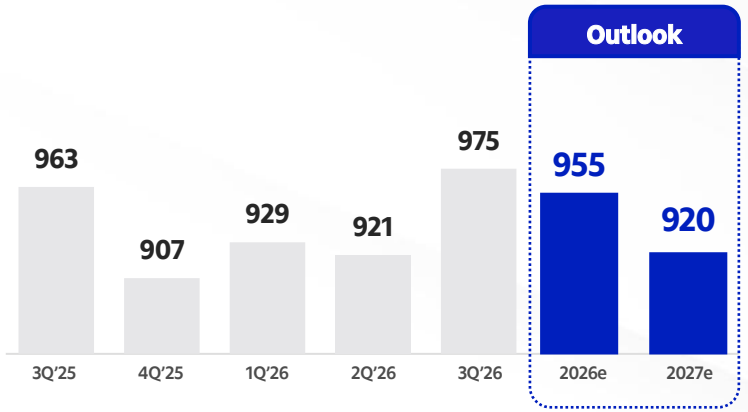
Inflation and Monetary Policy Rate (MPR)

Annual variation. % & period average %



Exchange Rate

CLP/USD



Middle East tensions, elevated oil prices, higher global long-term rates and a more hawkish Fed **continue to pressure the CLP**

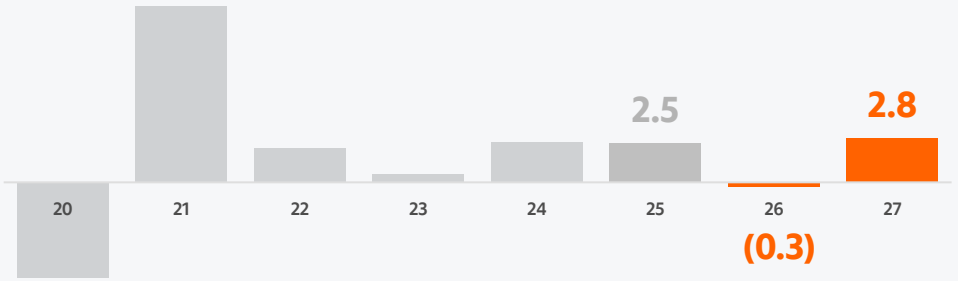
Recent supply shocks to inflation tilt the balance of risks towards **higher short-term rates despite growing labor market weakness**

MK4 and the Reconstruction Law

Creating a more supportive backdrop for investment and banking activity, laying the foundations for stronger economic growth

GDP growth

Annual growth %

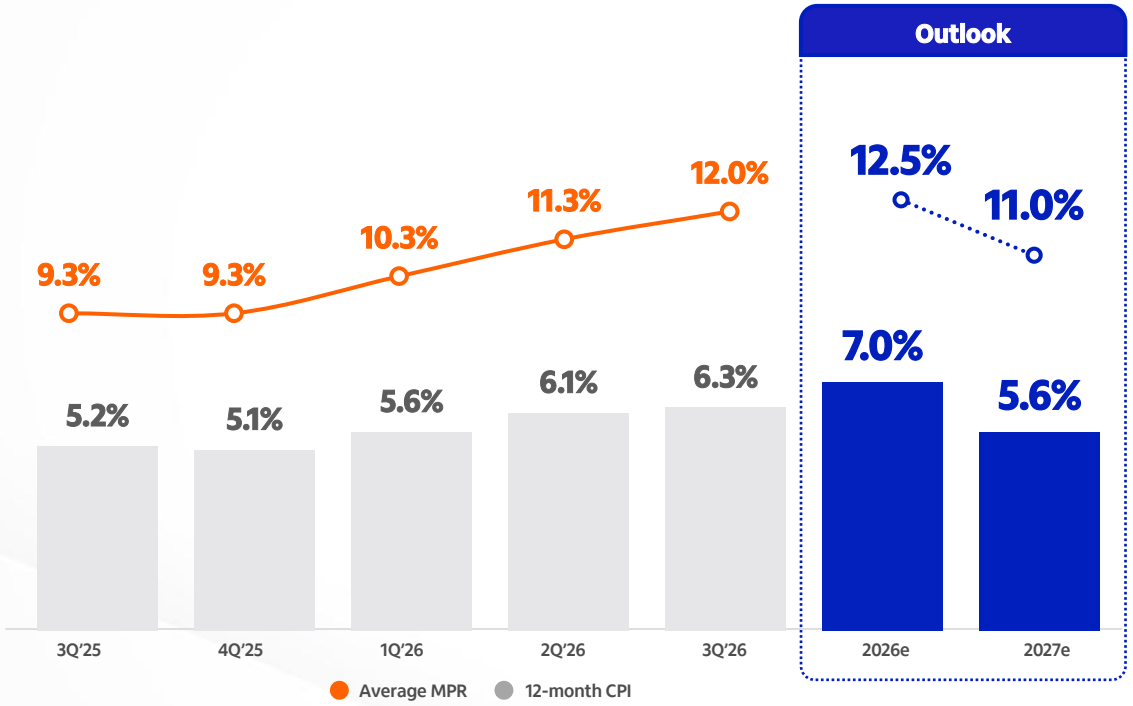


Outlook Source: Itau BBA Macro, Estimates as of October 30th, 2026

Macroeconomic Backdrop and Outlook

Inflation and Monetary Policy Rate (MPR)

Annual variation. % & period average %

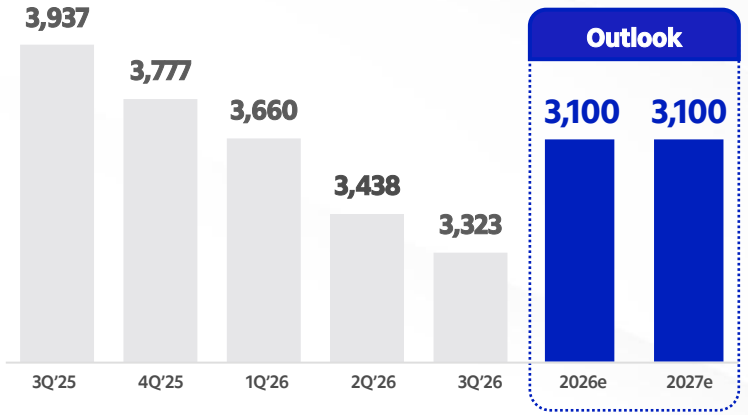


Growth lost momentum temporarily following the earthquake, with reconstruction expected to support a gradual recovery

Inflation remains sticky and above target, with food-related pressures keeping risks tilted to the upside

Exchange Rate

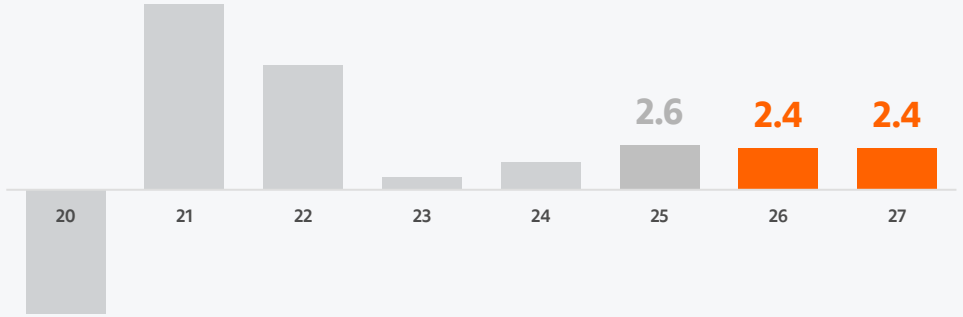
COP/USD



COP remains supported by high local rates, although fiscal and external risks continue to warrant caution

GDP growth

Annual growth %



Outlook Source: Itau BBA Macro, Estimates as of October 30th, 2026

Delivering on our Strategy

Brand

Strengthening awareness
through nationwide engagement and visibility



Supporting major sporting events and teams

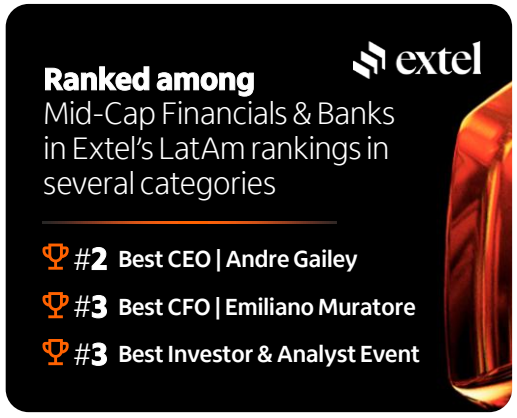
TEAMCHILE
ARUSA
MEDIO MARATÓN DE SANTIAGO
maratón de viña
5150 TRIATHLON

Recognitions and Awards

Customer satisfaction







Culture

Los Mejores Lugares para Trabajar™ para Mujeres
Great Place To Work. CHILE 2026
#1

Great Place To Work.
Los Mejores Lugares para Trabajar™ América Latina
2026
#5

merco TALENTO
Chile Leading companies for talent attraction

EFY. Employers for Youth
#2

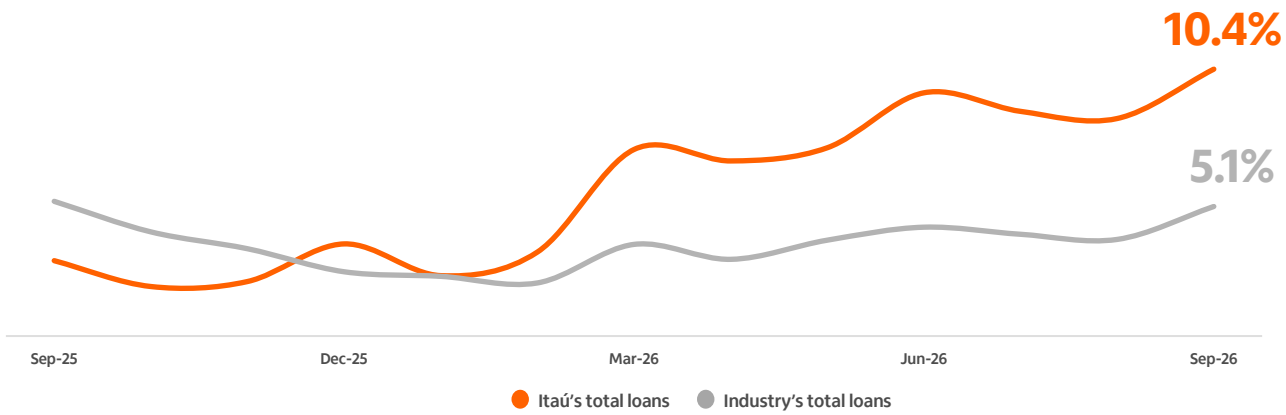
GUIDANCE
Between 6%-8%

Results 9M26 | **10.4%**

3Q26 | Loan Portfolio

Loan Growth
12-month growth (%)

Itaú	**+3.1%** 3Q'26 vs. 2Q' 26
Banking Industry	**+2.0%** 3Q'26 vs. 2Q'26



Sustained loan growth outperformance, supported by continued market share gains

Commercial
Strong loan growth, concentrated in higher-rated industries & clients

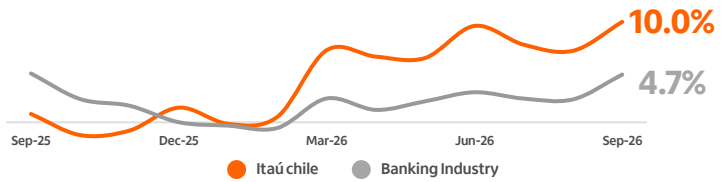
Consumer
Growing steadily since June and keeping the risk profile selectivity in origination

Mortgage
Continuing the trend of sustained market share gains

Loan Growth by Segment[1]

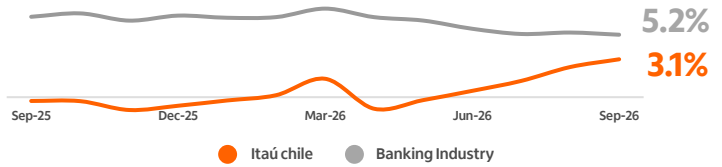
Commercial Loans
12-month growth (%)

Itaú	**+3.6%** 3Q'26 vs. 2Q'26
Banking Industry	**+3.0%** 3Q'26 vs. 2Q'26



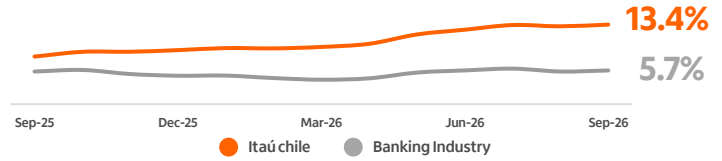
Consumer Loans
12-month growth (%)

Itaú	**+1.2%** 3Q'26 vs. 2Q'26
Banking Industry	**+0.1%** 3Q'26 vs. 2Q'26



Mortgage Loans
12-month growth (%)

Itaú	**+2.7%** 3Q'26 vs. 2Q'26
Banking Industry	**+1.1%** 3Q'26 vs. 2Q'26



[1] Data for Itaú and for the Banking Industry excludes foreign assets of Chilean banks

3Q26 | Funding and AuM

Volume Growth

12-month %

		itaú	System
Demand Deposits	Total	**7.8%**	**5.2%**
	Individuals[1]	**9.4%**	**5.5%**
	Companies[1]	**9.2%**	**6.6%**
Time Deposits (Top 2 in time deposits 12 months growth within Peer group)		**18.0%**	**11.0%**
AuM[2]		**12.0%**	**14.3%**

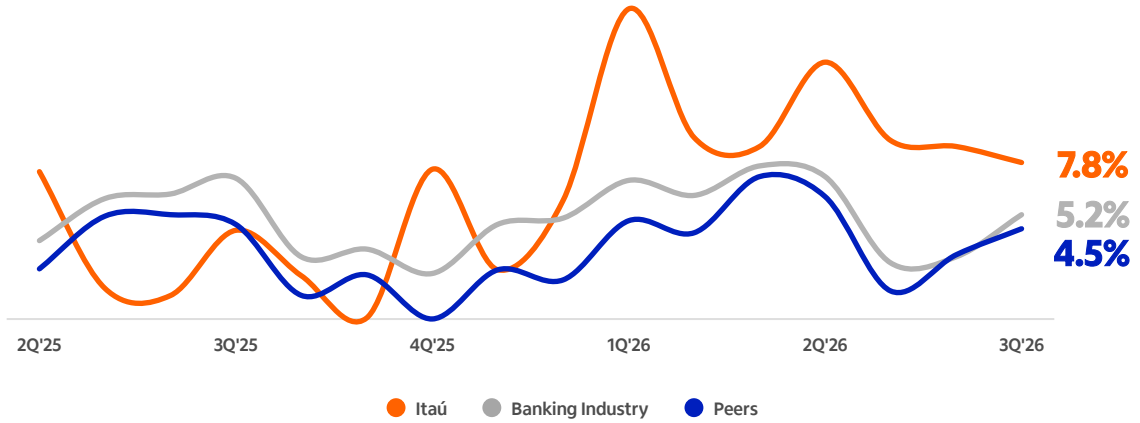
[1] Current account balances
[2] Monthly Average Assets under Management of Mutual Funds

Demand deposits Evolution

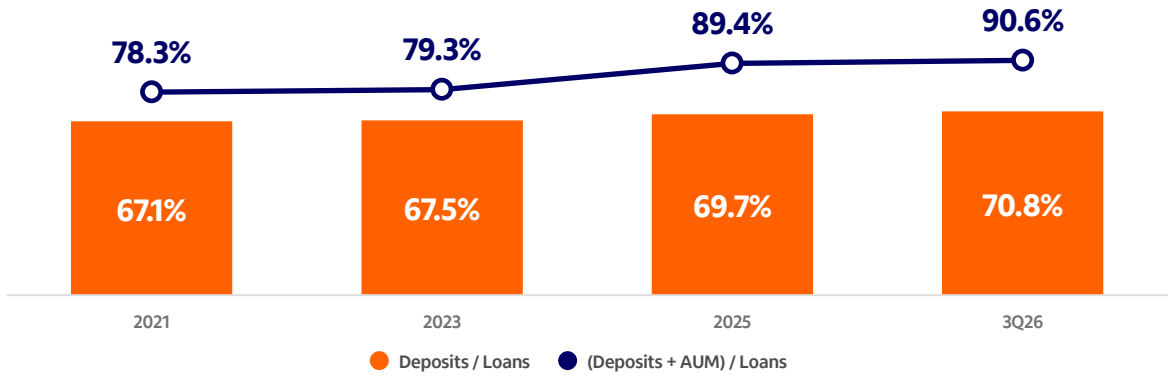
Growing faster than the industry in demand deposits...

12-month growth (%)

Top 1 in demand deposits 12 months growth within Peer group



... with client relationships remaining at **structurally** stronger levels.



3Q26 | Summary of main performance indicators

In Ch$ billion

Financial Margin with clients

333.1		259.7	
▼ -0.8% 3Q'26 vs. 2Q'26	▲ 1.4% 3Q'26 vs. 3Q'25	▲ 2.1% 3Q'26 vs. 2Q'26	▲ 0.0% 3Q'26 vs. 3Q'25

Cost of Credit

79.0		57.1	
▲ 5.3% 3Q'26 vs. 2Q'26	▼ -5.8% 3Q'26 vs. 3Q'25	▼ - 2.1% 3Q'26 vs. 2Q'26	▼ -6.7% 3Q'26 vs. 3Q'25

Financial Margin with the Market

14.5		10.3	
▲ 12.5% 3Q'26 vs. 2Q'26	▼ -57.5% 3Q'26 vs. 3Q'25	▲ 536.5% 3Q'26 vs. 2Q'26	▼ -63.2% 3Q'26 vs. 3Q'25

Recurring Net Income

115.4		110.6	
▲ 5.9% 3Q'26 vs. 2Q'26	▲ 4.5% 3Q'26 vs. 3Q'25	▲ 23.6% 3Q'26 vs. 2Q'26	▲ 2.2% 3Q'26 vs. 3Q'25

Commissions and Fees

58.9		48.6	
▼ -2.0% 3Q'26 vs. 2Q'26	▲ 26.3% 3Q'26 vs. 3Q'25	▼ -1.9% 3Q'26 vs. 2Q'26	▲ 23.8% 3Q'26 vs. 3Q'25

Recurring Return on Tangible Equity (RoTE)

11.9%		14.3%	
▲ 45 bps 3Q'26 vs. 2Q'26	▼ 16 bps 3Q'26 vs. 3Q'25	▲ 267 bps 3Q'26 vs. 2Q'26	▼ - 19 bps 3Q'26 vs. 3Q'25

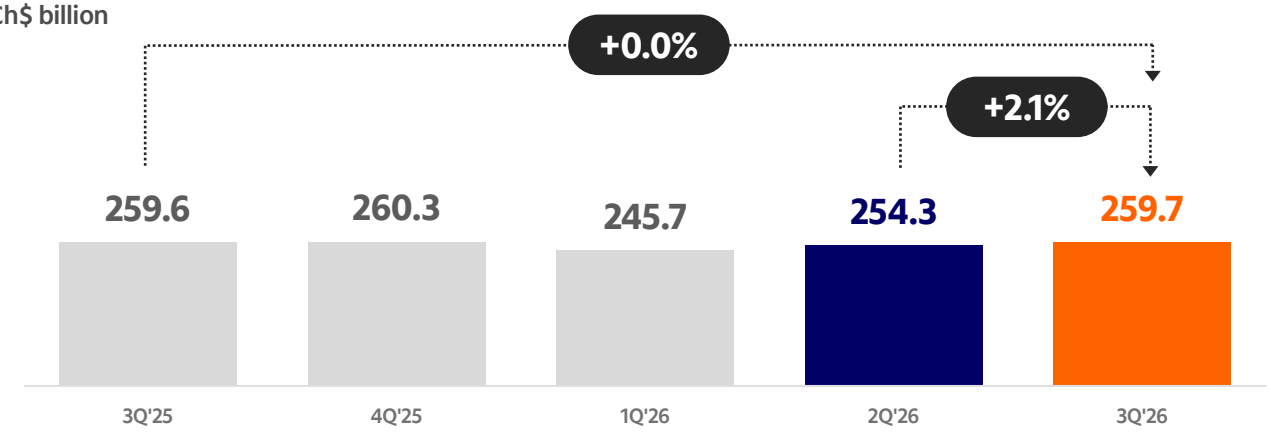
GUIDANCE
3.3%-3.5%

Results 9M26 | **3.2%**

3Q26 | Financial margin with Clients

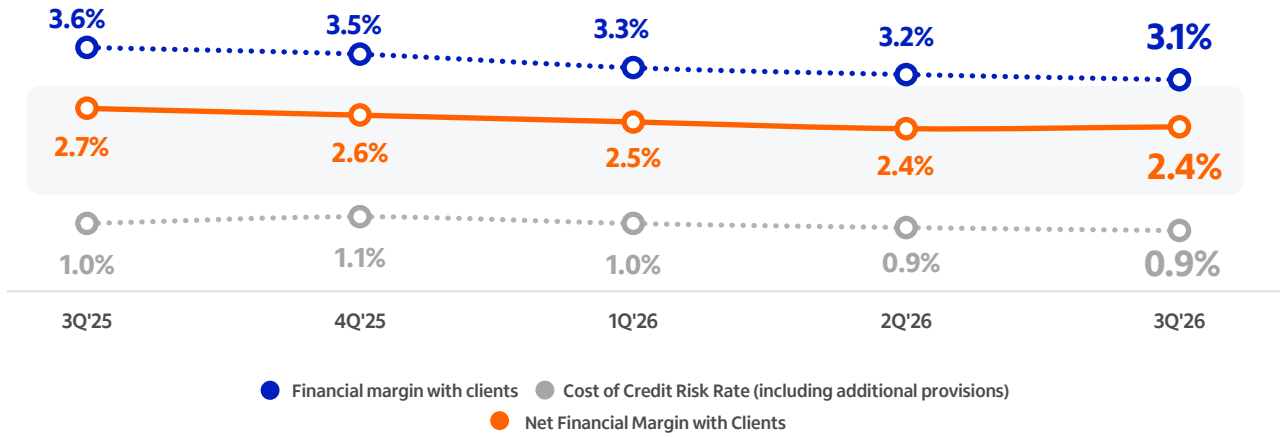
Financial margin with Clients

In Ch$ billion



Net Financial Margin with Clients

(%)



3Q26 vs. 2Q26

- Higher average loan volumes, particularly across retail segments
- Partially offset by lower derivatives and client FX revenue

3Q26 vs. 3Q25

- Mix effect with higher loan growth in mortgages and commercial loan growth driven by higher-rated clients
- Competitive pressure on spreads
- Partially offset by higher derivatives and client FX revenue

Net Financial Margin with Clients
remained stable at 2.4%

3Q26 | Financial margin with the Market

Financial Margin with the Market returned to positive territory,
after a pressured first half

Banking

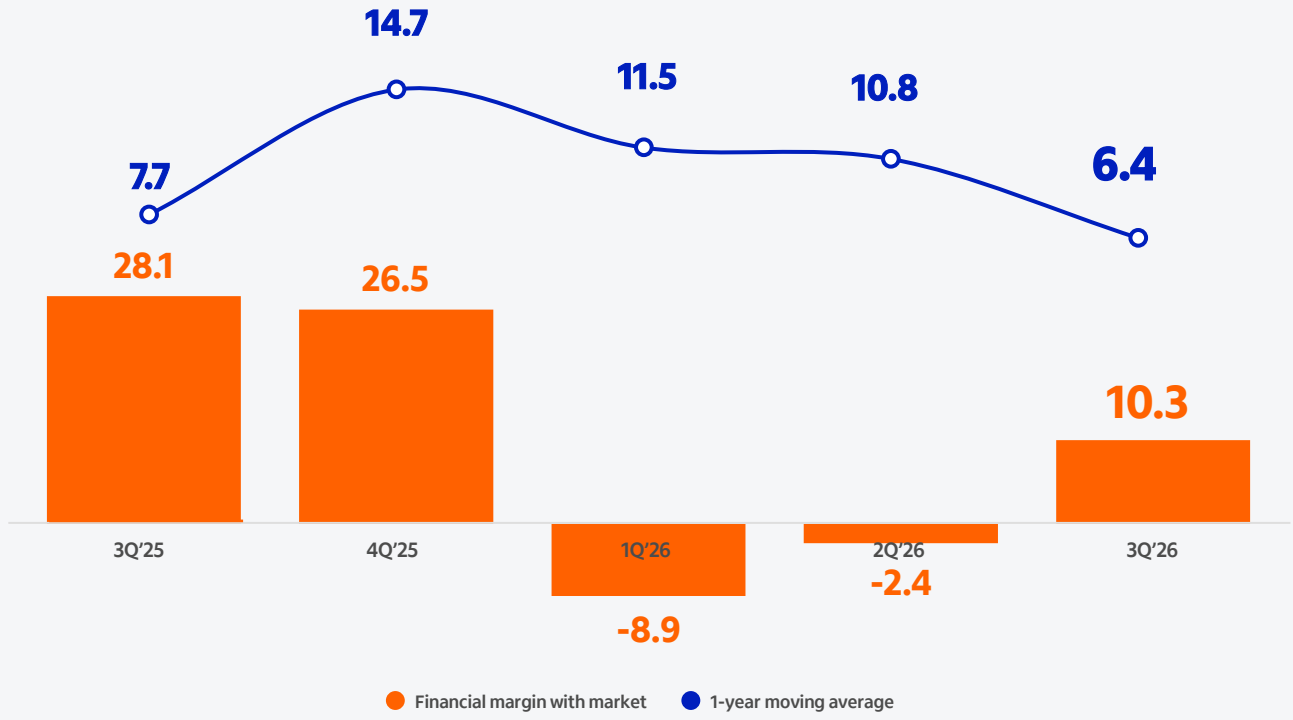
Positive contributor, supported by ALM management and gains from bond buybacks

Trading

Market Making regained momentum, driven by a recovery in rates management following a challenging 1H26

Quarterly evolution

In Ch$ billion



GUIDANCE
12% - 14%

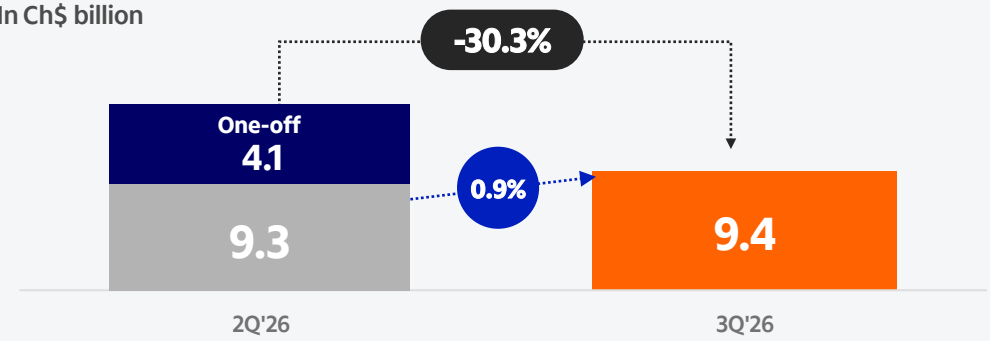
Results 9M26 | **10%**

3Q26 | Commissions and fees

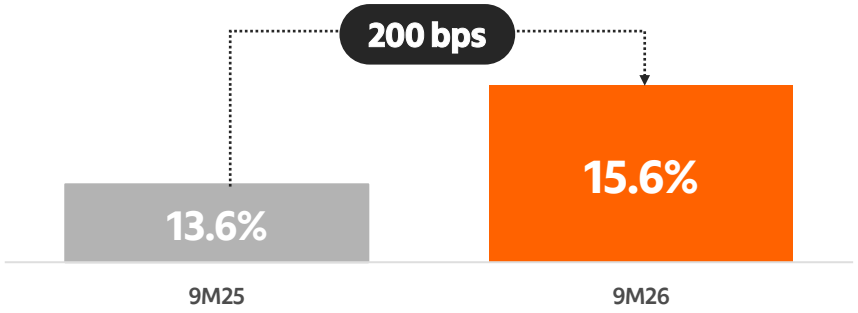
In Ch$ billion	3Q26	2Q26	Δ	3Q25	Δ
Insurance Brokerage	9.4	13.5	-30.3%	8.2	14.5%
Credit Operations and Guarantees Provided	13.2	10.4	26.5%	10.0	31.6%
Current Account Services and Overdraft Fees	3.2	4.0	-21.8%	4.0	-21.1%
Asset Management	9.1	8.9	1.7%	8.2	10.8%
Financial Advisory and others	13.8	12.7	8.7%	8.8	56.2%
Total Commissions and Fees	**48.6**	**49.6**	**-1.9%**	**39.3**	**23.8%**

Insurance Brokerage: broadly stable QoQ, excluding the one-off item recorded in 2Q26.

Insurance Brokerage
In Ch$ billion

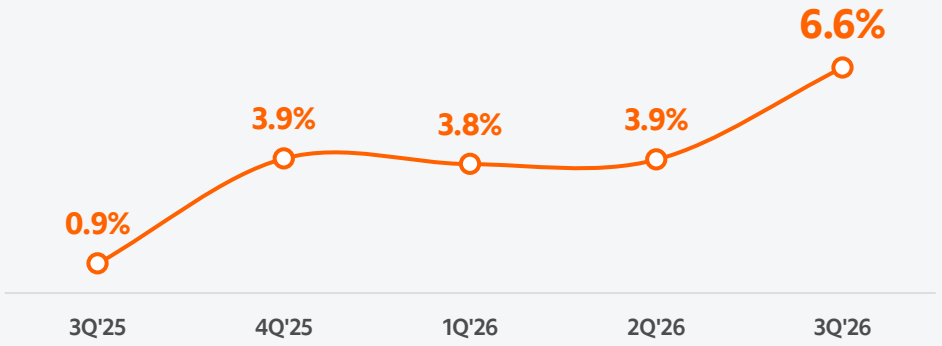


Total Commissions/Operating Revenues
In %



Increasing Advisory Fees YoY and QoQ

Advisory Fees /Total Commissions
In %



[1] Operating Revenues: Managerial Financial Margin + Commissions and fees

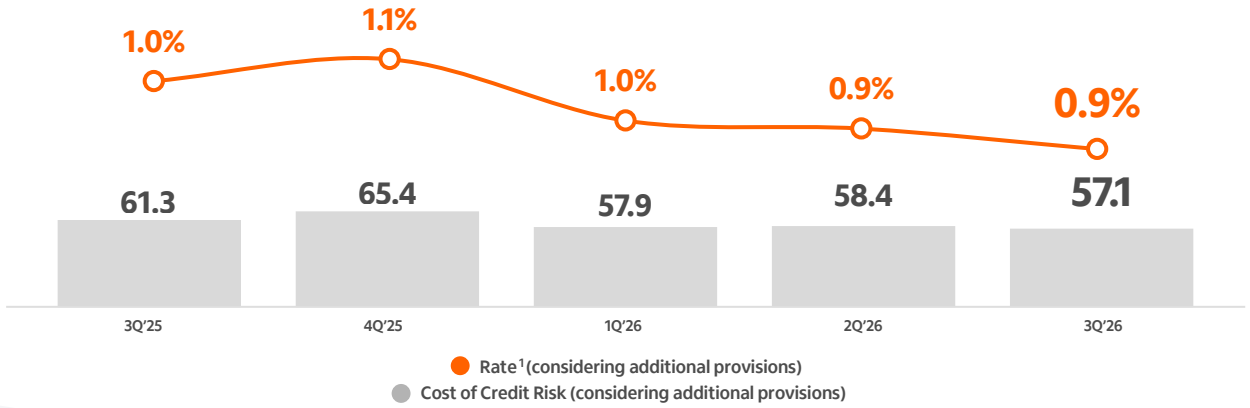
GUIDANCE
Between 1.0% - 1.1%

Results 9M26 | **0.9%**

3Q26 | Cost of Credit

Cost of credit

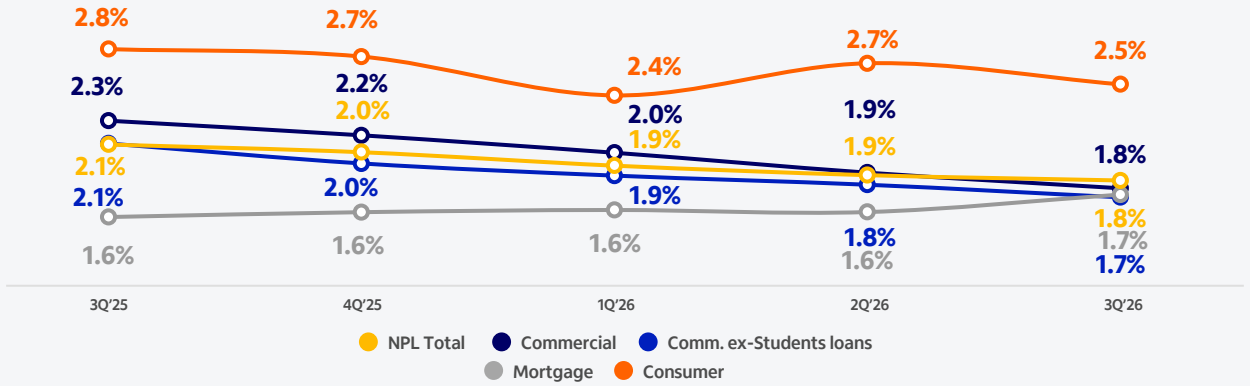
In Ch$ billion



Strong asset quality drove cost of credit to its lowest level of the year, despite above-industry loan growth

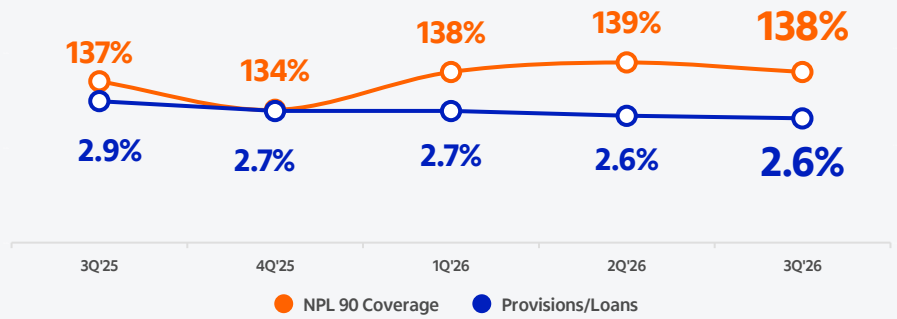
Non Performing Loans

%



Coverage Ratio[1]

%



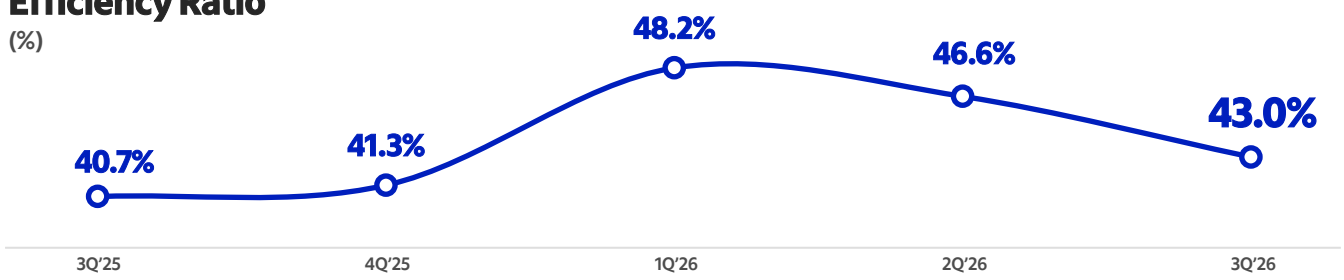
[1] Coverage Ratio includes additional provisions

3Q26 | Non-interest expenses

In Ch$ billion	3Q26	2Q26	Δ	3Q25	Δ
Personnel	70.1	68.8	-1.9%	64.3	-9.0%
Administrative	50.4	55.0	8.3%	53.4	5.6%
Total Personnel and Administrative	**120.5**	**123.8**	**2.6%**	**117.7**	**-2.4%**
Depreciation, Amortization and Impairment	16.5	16.6	0.6%	15.3	-8.1%
Non-Interest Expenses	**137.0**	**140.4**	**2.4%**	**133.0**	**-3.0%**

Improved efficiency on the back of stronger revenue generation

Efficiency Ratio
(%)



3Q26 vs. 2Q26

- **Personnel:** Higher equity-linked incentive costs, partially offset by lower personnel expenses
- **Administrative:** Lower general expenses, operational losses and IT & telecom expenses, reflecting tighter cost control

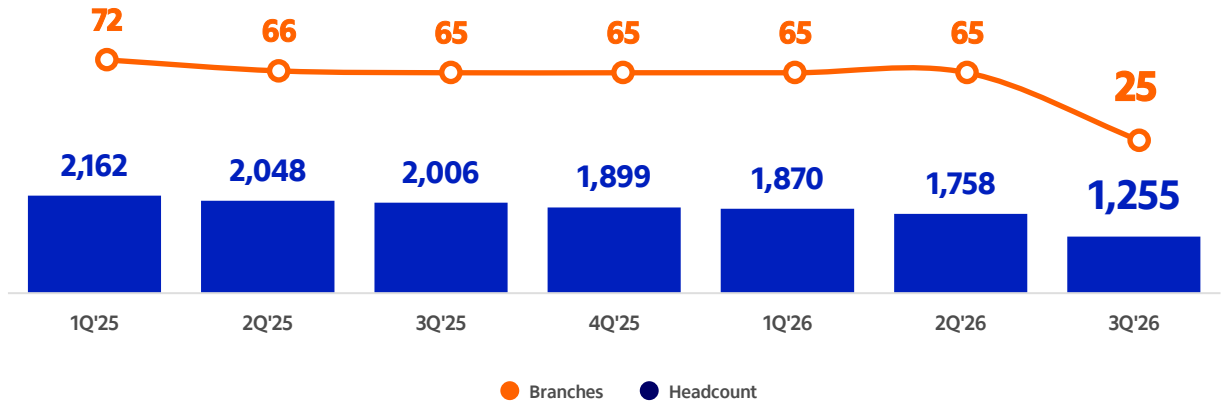
3Q26 vs. 3Q25

- **Personnel:** Higher equity-linked incentive costs
- **Administrative:** Lower administrative expenses, partially offsetting higher depreciation, amortization and impairment expenses

Colombia Retail Divestment

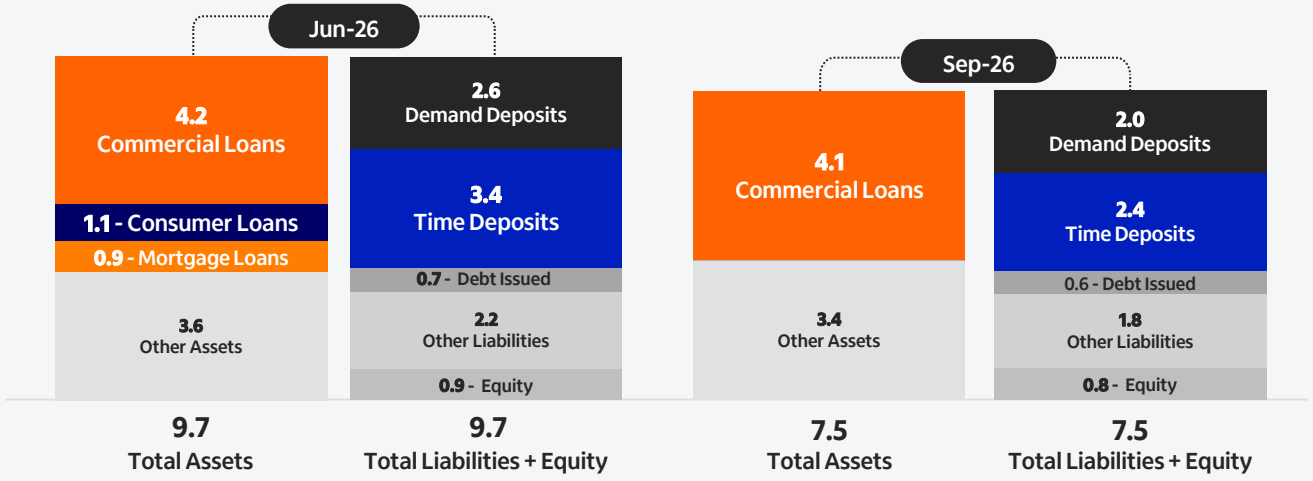
Retail divestment transaction concluded, resulting in a more balanced funding profile and a higher self-funding ratio

Footprint



Balance Sheet Structure

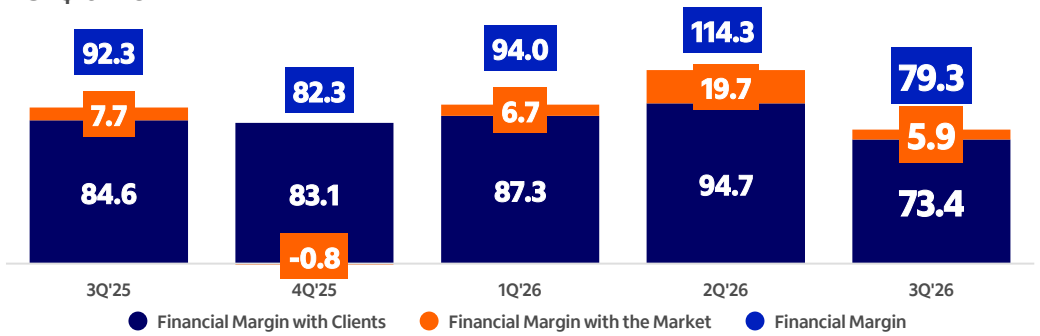
In Ch$ trillion



3Q26 | Colombia

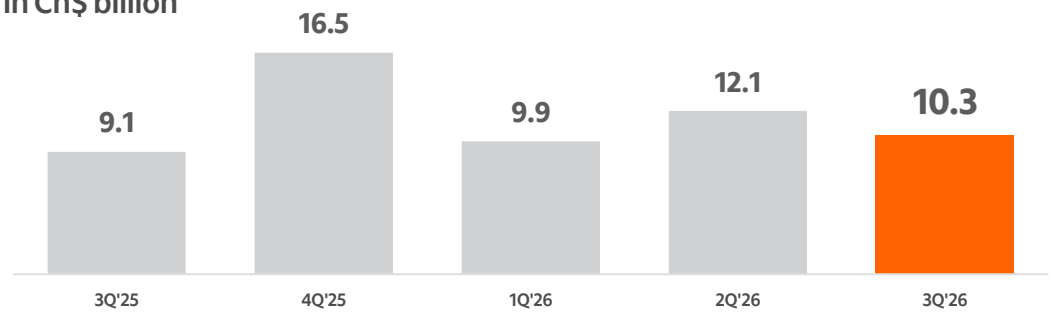
Decline in Financial Margin largely reflecting the smaller balance sheet following the retail portfolio transfer...

Financial Margin
In Ch$ billion



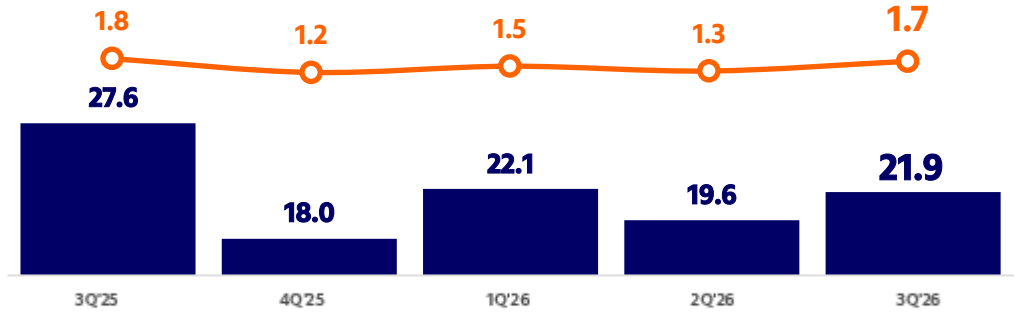
...while higher advisory and asset management fees partially offset the decline in retail-related commissions ...

Commissions and Fees
In Ch$ billion



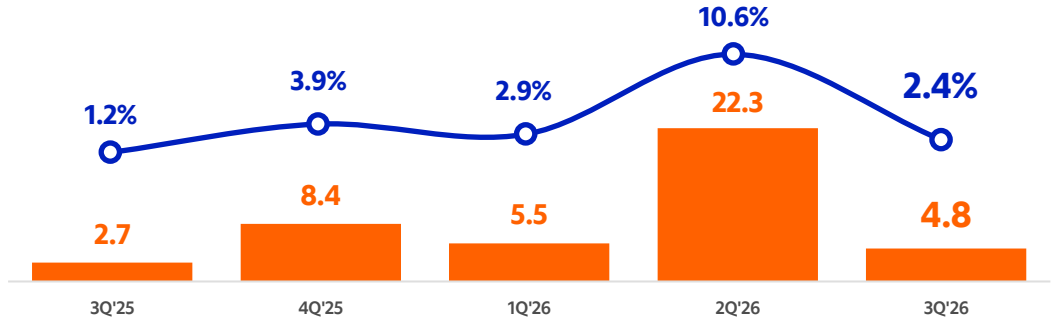
...and a higher cost of credit, mainly reflecting rating changes in the Corporate segment...

Cost of Credit
In (%) and Ch$ billion



...resulting in an ROE of 2.4% for the quarter.

Recurring Net Income and ROE
In Ch$ billion and (%)



[1] Financial Margin, Commissions and Fees and Recurring Net Income from Colombia is expressed in constant currency in order to eliminate the impact of foreign exchange rate variation. Thus all figures from each of the periods analyzed were converted into Chilean Pesos at a single foreign exchange rate of Ch$ 0.2933 per COP as of September 30, 2026

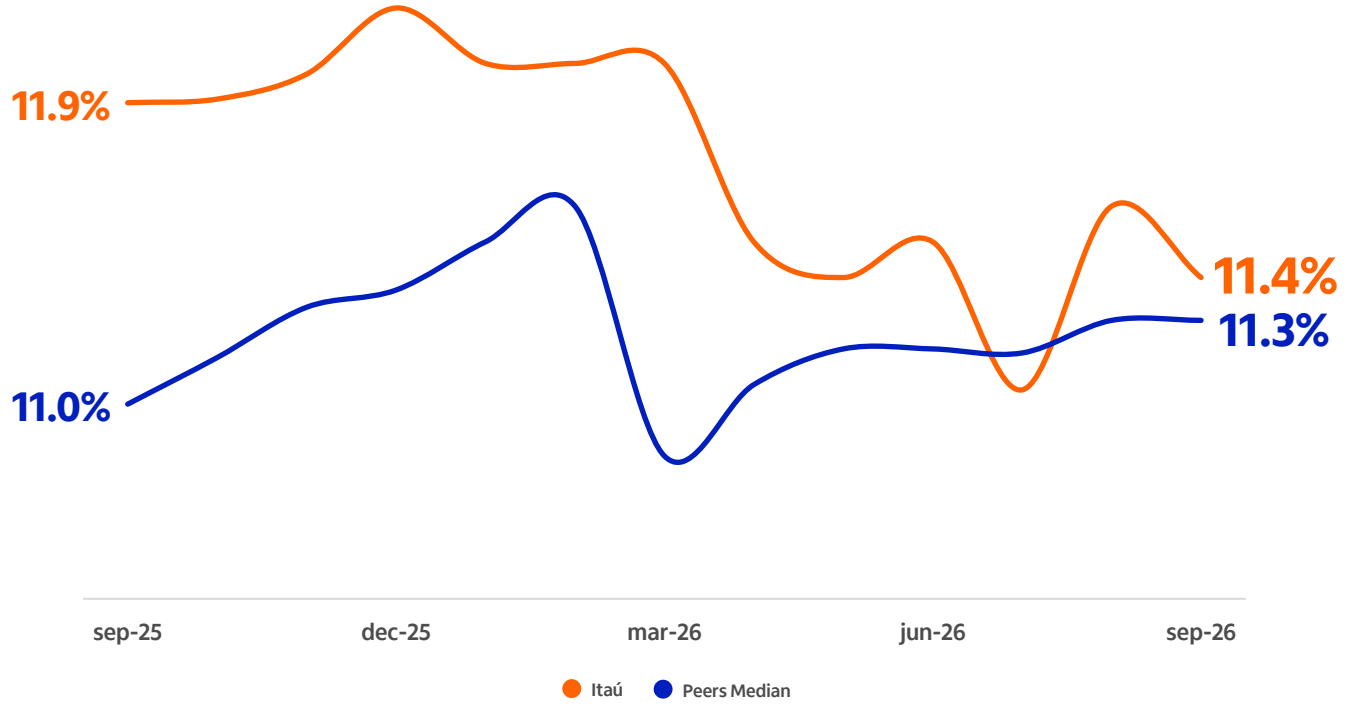
3Q26 | Capital & Dividends

Capital strength preserved
while supporting above-market loan growth and absorbing Colombia-related one-offs

CET1 in line with our appetite
providing capacity to support sustainable business growth

CET1 Capital Ratio

Information of Itaú Chile and peers median as of Sep-26

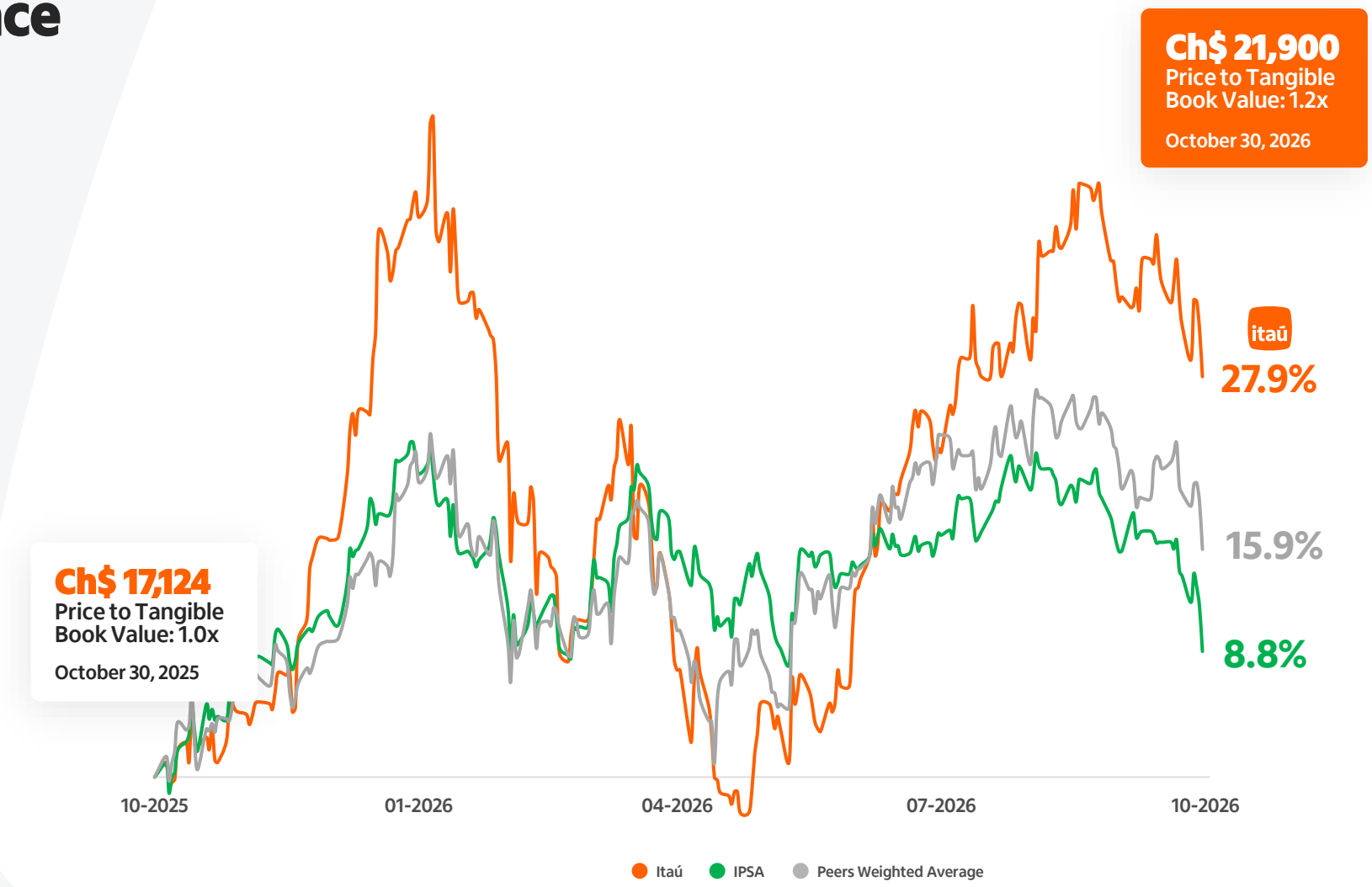


CET1 continued to stand above peer levels
despite faster than industry loan growth in the quarter

Peer group includes the 4 largest private banks in Chile

3Q26 | Stock Performance

Our stock outperformed the IPSA and our peers weighted average, delivering cumulative return 27.9% in the last twelve months



Guidance 2026

Expected Guidance 2026[1]		As of 3Q'26		FY'26 revised
→ Loan Growth	Between 6% – 8%	10.4%	✓ Above guidance	↑ Between 7% – 9%
→ Financial Margin with Clients (Average rate)	Between 3.3% – 3.5%	3.2%	! Below guidance	↓ ~3.2%
→ Commissions and Fees (% growth)	Between 12% – 14%	10%	! Below guidance	↓ Between 11% – 13%
→ Cost of Credit Risk	Between 1.0% – 1.1%	0.9%	✓ Below guidance	↓ ~1.0%
→ Non-interest expenses (% growth)	~2%	2.9%	! Above guidance	Unchanged
→ Managerial Effective Tax Rate[1]	~15%	13%	✓ Below guidance	↓ ~13%
→ RoTE	Between 12% – 13%	12%	✓ On track	↑ ~13%

[1] Guidance does not incorporate the effects from the reduction in the corporate income tax rate and the related impact on the valuation of deferred tax assets, estimated at approximately Ch$32 billion

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- The Bank is an issuer in Chile of securities registered and regulated by the CMF. Shares of our common stock are traded on the Bolsa de Comercio de Santiago—Bolsa de Valores by nuam. or the Santiago Stock Exchange by nuam and the Bolsa Electrónica de Chile—Bolsa de Valores. or Electronic Stock Exchange. which we jointly refer to as the "Chilean Stock Exchanges." under the symbol "ITAUCL.". Accordingly. we are currently required to file quarterly and annual reports in Spanish and issue hechos esenciales o relevantes (notices of essential or material events) to the CMF and provide copies of such reports and notices to the Chilean Stock Exchanges. All such reports are available at www.cmf.cl and ir.Itau.cl.


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